

Windsor Highlands Metro District No. 8			FINAL BUDGET			12/31/2022
Statement of Revenues & Expenditures with Budget						
December 31, 2021 Actual, 2022 Actuals through December 31, 2022						
2023 Budget						
District No. 8	Modified Accrual Budgetary Basis					
GENERAL FUND	2021	2022	2022	Variance	YTD Act	2023
	Budget	Budget	Actuals thru		as % of	Budget
			12/31/2022	12/31/2022	Budget	
Revenues						
Property taxes Debit	\$8,308.00	\$38,610.00	\$38,747.00	\$137.00	100%	\$57,864.00
Property taxes General	\$1,219.00	\$5,678.00	\$5,705.00	\$27.00	100%	\$8,509.00
Specific Ownership taxes	\$340.00	\$2,657.00	\$1,901.00	-\$756.00	72%	\$3,982.00
Interest & Other	\$10,440.00	\$0.00	\$2,551.00	\$2,551.00		\$0.00
Service Fees from # 6 Debit	\$157,811.00	\$252,592.00	\$257,137.00	\$4,545.00	102%	\$253,590.00
Service Fees from #6 General	\$18,629.00	\$38,018.00	\$38,570.00	\$552.00	101%	\$38,777.00
Service Fees from # 7 Debit	\$58,851.00	\$85,479.00	\$89,497.00	\$4,018.00	105%	\$83,389.00
Service Fees from #7 General	\$8,867.00	\$0.00	\$13,636.00	\$13,636.00		\$0.00
Service Fees from # 9 Debit	\$49.00	\$577.00	\$566.00	-\$11.00	98%	\$676.00
Service Fees from # 9 General	\$7.00	\$87.00	\$93.00	\$6.00	107%	\$95.00
Service Fees from # 10 Debit	\$2,275.00	\$3,003.00	\$3,128.00	\$125.00	104%	\$2,022.00
Service Fees from # 10 General	\$26.00	\$449.00	\$480.00	\$31.00	107%	\$283.00
Operation & Maintenance Fees Dist #7	\$7,800.00	\$0.00	\$750.00	\$750.00		\$0.00
Transfer from Reserves	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Bond Proceeds from Draws (Capital)	\$1,334,348.00	\$1,642,000.00	\$743,651.00	\$0.00	45%	\$900,000.00
Total Revenues	\$1,608,970.00	\$2,069,150.00	\$1,196,412.00	-\$872,738.00		\$1,349,187.00
Expenditures						
Accounting	\$16,620.00	\$19,200.00	\$21,719.00	\$0.00	113%	\$20,400.00
Audit	\$12,750.00	\$12,750.00	\$12,000.00	\$0.00	0%	\$13,500.00
Contingency	\$0.00	\$62,075.00	\$0.00	\$0.00	0%	\$40,909.00
District Management	\$24,885.00	\$24,000.00	\$24,700.00	\$700.00	103%	\$24,000.00
Elections	\$0.00	\$6,000.00	\$4,063.00	-\$1,937.00	68%	\$5,000.00
Engineering/Landscape/Walks	\$0.00	\$7,600.00	\$0.00		0%	\$2,000.00
Fence (metal) Maint/Repairs	\$0.00	\$0.00	\$0.00			\$5,000.00
Insurance	\$4,639.00	\$6,000.00	\$300.00		5%	\$6,100.00
Landscape Maintenance/Improv	\$29,436.00	\$46,000.00	\$59,133.00		129%	\$58,779.00
Legal	\$12,787.00	\$12,000.00	\$44.00		0%	\$8,000.00
Office Due & Other	\$2,637.00	\$3,100.00	\$2,738.00		88%	\$3,100.00
Pool Clubhouse Operations	\$0.00	\$0.00	\$20,744.00	\$0.00		\$0.00
Irrigation Repairs/Pond Maint	\$25,991.00	\$7,883.00	\$13,429.00		170%	\$6,183.00
Construction Cost from Bond Proceeds	\$0.00	\$0.00	\$0.00			\$0.00
Treasurer's fees	\$0.00	\$886.00	\$9.00	-\$877.00	1%	\$1,327.00
Developer Project Fund (Capital)	\$1,124,563.00	\$1,479,386.00	\$506,215.00	-\$973,171.00	34%	\$757,348.00
Reserves		\$0.00	\$0.00			\$0.00
Debt Service Princ/Interest/Agent Fee	\$194,906.00	\$382,270.00	\$309,875.00		81%	\$397,541.00
Total Operating Expenditures	\$1,449,214.00	\$2,069,150.00	\$974,969.00	-\$1,094,181.00		\$1,349,187.00
Revenues over/(under) Expenditures	\$159,756.00	\$0.00	\$221,443.00			\$0.00