

Windsor Highlands Metro District No. 11			<b>FINAL BUDGET</b>				01/11/2019jj
Statement of Revenues & Expenditures with Budget							
December 31, 2017 Actual, 2018 Adopted Budget							
2018 Amended & 2019 Final Budget							
<b>District No.11</b>	Modified Accrual Budgetary Basis						
GENERAL FUND	2017	2018	Actual	Variance	YTD Actual	2019	Formulas &
	Budget	Budget	12/31/2018	12/31/2018	as % of	Budget	Comments
<b>Revenues</b>					Budget		
Property taxes	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	
Specific Ownership taes	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	
Interest & Other	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	
Water Revenue	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	
Lease Agreement /% of Sale	\$0.00	\$40,000.00	\$73,068.00	\$33,068.00		\$70,000.00	\$40,000 lease+2% of sales
<b>Total Revenues</b>	<b>\$0.00</b>	<b>\$40,000.00</b>	<b>\$73,068.00</b>	<b>\$33,068.00</b>		<b>\$70,000.00</b>	
<b>Expenditures</b>							
Accounting	\$0.00	\$7,200.00	\$1,800.00	-\$5,400.00		\$3,600.00	
Audit	\$0.00	\$500.00	\$0.00	-\$500.00		\$5,500.00	
District Management and Admin	\$0.00	\$12,000.00	\$3,600.00	-\$8,400.00		\$3,600.00	
Distirct Engineer	\$0.00	\$0.00	\$0.00	\$0.00		\$2,500.00	Mapping, general
Elections	\$0.00	\$0.00	\$0.00	\$0.00		\$1,900.00	
Insurance	\$0.00	\$10,000.00	\$100.00	-\$9,900.00		\$13,380.00	
Landscape Maint & Repairs	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	R & R pre-existing conditions
Legal	\$0.00	\$9,100.00	\$0.00	-\$9,100.00		\$5,000.00	Attorney Estimate
Office, Dues and other	\$0.00	\$0.00	\$87.00	\$87.00		\$3,000.00	SDA dues, Website, etc.
Utilities/Repairs Irrigation	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	Estimate
Fence Staining & Repair	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	
3% Tabor	\$0.00	\$1,200.00	\$0.00	-\$1,200.00		\$2,100.00	\$2,100.00
Capital Repay to GC Owners	\$0.00	\$0.00	\$0.00	\$0.00		\$29,420.00	
Reserves for Landscape/fence/p	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	
<b>Total Operating Expenditures</b>	<b>\$0.00</b>	<b>\$40,000.00</b>	<b>\$5,587.00</b>	<b>-\$34,413.00</b>		<b>\$70,000.00</b>	
<b>Revenues over/(under) Expenditures</b>	<b>\$0.00</b>		<b>\$67,481.00</b>			<b>\$0.00</b>	
<b>Beginning Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>			<b>\$67,481.00</b>	
<b>Ending Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$67,481.00</b>			<b>\$67,481.00</b>	