

Windsor Highlands Metro District No. 8			FINAL BUDGET				1/19/2022
Statement of Revenues & Expenditures with Budget							
December 31, 2020 Actual, 2021 Actuals through November 30, 2021							
2022 Budget							
District No. 8	Modified Accrual Budgetary Basis						
GENERAL FUND	2020	2021	Actual	Variance	YTD Actual	2022	Formulas &
	Budget	Budget	12/31/2021	12/31/2021	as % of	Budget	Comments
Revenues					Budget		
Property taxes Debit	\$57.00	\$7,649.00	\$8,269.00	\$620.00		\$38,610.00	43.418mills*202078
Property taxes General	\$0.00	\$1,125.00	\$1,214.00	\$89.00		\$5,678.00	
Specific Ownership taes	\$4.00	\$526.00	\$340.00	-\$186.00		\$2,657.00	6% of Property taxes
Interest & Other	\$9,500.00	\$0.00	\$9,240.00	\$9,240.00		\$0.00	
Service Fees from # 6 Debit	\$169,294.00	\$152,558.00	\$157,073.00	\$4,515.00		\$252,592.00	
Service Fees from #6 General	\$0.00	\$21,479.00	\$18,520.00	-\$2,959.00		\$38,018.00	
Service Fees from # 7 Debit	\$8,001.00	\$56,795.00	\$58,577.00	\$1,782.00		\$85,479.00	\$379,338.00
Service Fees from #7 General	\$0.00	\$7,996.00	\$8,826.00	\$830.00		\$0.00	stays in #7 for Op
Service Fees from # 9 Debit	\$50.00	\$50.00	\$49.00	-\$1.00		\$577.00	
Service Fees from # 9 General	\$0.00	\$8.00	\$7.00	-\$1.00		\$87.00	
Service Fees from # 10 Debit	\$2,287.00	\$1,965.00	\$2,265.00	\$300.00		\$3,003.00	
Service Fees from # 10 GeneralL	\$0.00	\$1,964.00	\$26.00	-\$1,938.00		\$449.00	
Operation & Maintenance Fees Dist #7	\$7,800.00	\$8,400.00	\$9,000.00	\$600.00		\$0.00	
Transfer from Reserves	\$0.00	\$142,000.00	\$0.00	-\$142,000.00		\$0.00	
Bond Proceeds from Draws (Capital)	\$5,883,326.00	\$2,540,000.00	\$1,334,348.00	\$0.00		\$1,642,000.00	
Total Revenues	\$6,080,319.00	\$2,942,515.00	\$1,607,754.00	-\$1,334,761.00		\$2,069,150.00	
Expenditures							
Accounting	\$8,080.00	\$16,800.00	\$18,620.00	\$0.00		\$19,200.00	
Audit	\$8,500.00	\$11,500.00	\$12,750.00	\$0.00	0%	\$12,750.00	
Contingency	\$0.00	\$88,225.00	\$0.00	\$0.00		\$62,075.00	
District Management	\$18,400.00	\$22,800.00	\$27,585.00	\$4,785.00		\$24,000.00	
Elections	\$425.00	\$3,000.00	\$0.00	-\$3,000.00		\$6,000.00	
Engineering/Landscape/Walks	\$0.00	\$0.00	\$0.00			\$7,600.00	
Insurance	\$0.00	\$7,381.00	\$4,639.00			\$6,000.00	
Landscape Maintenance/Improv	\$15,251.00	\$28,614.00	\$29,436.00			\$46,000.00	
Legal	\$13,924.00	\$10,000.00	\$12,787.00			\$12,000.00	
Office Due & Other	\$4,401.00	\$3,100.00	\$2,637.00			\$3,100.00	
Pool Operations	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	
Irrigation Repairs/Pond Maint	\$13,169.00	\$10,683.00	\$26,091.00			\$7,883.00	
Construction Cost from Bond Proceeds	\$0.00	\$0.00	\$0.00			\$1,479,386.00	
Treasurer's fees	\$1.00	\$0.00	\$0.00	\$0.00		\$886.00	
Interest Expense	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	
Developer Project Fund (Capital)	\$6,835,342.00	\$2,540,000.00	\$1,124,563.00	-\$1,415,437.00		\$0.00	
Reserves		\$0.00	\$0.00			\$0.00	
Debt Service Payment	\$0.00	\$198,539.00	\$194,906.00			\$382,270.00	
Total Operating Expenditures	\$6,917,493.00	\$2,940,642.00	\$1,454,014.00	-\$1,486,628.00		\$2,069,150.00	
Revenues over/(under) Expenditures	-\$837,174.00	\$1,873.00	\$153,740.00			\$0.00	
Beginning Fund Balance	-\$837,174.00		\$0.00				
Ending Fund Balance	\$0.00						