

WINDSOR HIGHLANDS METRO DISTRICT NO. 5		FINAL Budget			1/17/2022	
Statement of Revenues & Expenditures with Budget						
December 31, 2020 Actual, 2021 Amended Budget						
Year-to-date Actual Budget and Variance through December 31, 2021						
2022 Budget						
<b>District #5</b>	Modified Accrual Budgetary Basis					
GENERAL FUND	<b>2020</b>	2021	Actual	Variance	YTD Act	2022
	<b>Audited</b>	Unaudited	Amended	Through	as % of	Budget
<b>Revenues</b>	Actual 12/31/2020	Budget	12/31/2021	12/31/2021	Budget	
Property Taxes/Spec Owner Gen	\$ 27.00	\$ 3.00	\$ 2.00	\$ (1.00)	67%	\$ 3.00
Property Taxes/Spec Owner Debit	\$ -	\$ 19.00	\$ 22.00	\$ 3.00		\$ 19.00
Interest Income/Admin Closing Fees	\$ 10,896.00	\$ 5,000.00	\$ 8,528.00	\$ 3,528.00	171%	\$ 3,000.00
Service Fees from #1 General	\$ -	\$ 38,398.00	\$ 26,883.00	\$ (11,515.00)	70%	\$ 40,077.00
Service Fees from #1 Debit	\$ 361,488.00	\$ 200,926.00	\$ 216,363.00	\$ 15,437.00		\$ 200,385.00
Service Fees from #2 General	\$ -	\$ 42,856.00	\$ 33,155.00	\$ (9,701.00)	77%	\$ 46,399.00
Service Fees from #2 Debit	\$ 312,794.00	\$ 268,775.00	\$ 283,241.00	\$ 14,466.00		\$ 273,525.00
Service Fees from #3 General	\$ -	\$ 42,091.00	\$ 33,055.00	\$ (9,036.00)	79%	\$ 46,723.00
Service Fees from #3 Debit	\$ 297,449.00	\$ 263,977.00	\$ 279,016.00	\$ 15,039.00		\$ 275,434.00
Service Fees from #4 General	\$ -	\$ 63,209.00	\$ 39,327.00	\$ (23,882.00)	62%	\$ 71,714.00
Service Fees from #4 Debit	\$ 328,311.00	\$ 396,424.00	\$ 428,414.00	\$ 31,990.00		\$ 420,242.00
O & M Fees	\$ 32,277.00	\$ 39,500.00	\$ 39,697.00	\$ 197.00	100%	\$ 39,500.00
Pool Revenue	\$ 150.00	\$ -	\$ 30,941.00	\$ 30,941.00		\$ 30,000.00
Pool Facility Rentals/Other Income	\$ -	\$ -	\$ 180.00	\$ 180.00		\$ 500.00
Irrigation Water Revenues	\$ 1,060.00	\$ -	\$ -	\$ -		\$ -
Contribution from #4	\$ -	\$ -	\$ -	\$ -		\$ -
Developer Advance 6-10		\$ -	\$ -	\$ -		\$ -
Transfer from Reserves for Improve		\$ -	\$ -	\$ -		\$ -
Loan Proceeds/Debit Service		\$ -	\$ -	\$ -		\$ -
<b>Total Revenues</b>	<b>\$ 1,344,425.00</b>	<b>\$ 1,361,178.00</b>	<b>\$ 1,418,824.00</b>	<b>\$ 57,646.00</b>	104%	<b>\$ 1,447,521.00</b>
<b>Expenditures</b>						
Accounting and Finance	\$ 15,400.00	\$ 19,200.00	\$ 19,200.00	\$ -	100%	\$ 19,200.00
Audit	\$ 13,250.00	\$ 12,000.00	\$ 13,250.00	\$ 1,250.00	110%	\$ 13,250.00
Treasurer Fees	\$ -	\$ -	\$ -	\$ -		\$ -
Community Activies	\$ -	\$ 500.00	\$ 441.00	\$ (59.00)		\$ 500.00
3% Tabor	\$ -	\$ 40,835.00	\$ -	\$ (40,835.00)	0%	\$ 43,426.00
District Management and Admin	\$ 47,900.00	\$ 46,800.00	\$ 46,900.00	\$ 100.00	100%	\$ 46,800.00
Distirct Engineer	\$ 250.00	\$ 1,000.00	\$ -	\$ (1,000.00)	0%	\$ 1,000.00
Elections	\$ 2,859.00	\$ 4,000.00	\$ -	\$ (4,000.00)		\$ 10,000.00
Fence Staining & Repair	\$ 54,733.00	\$ 10,000.00	\$ 11,355.00	\$ 1,355.00	114%	\$ 36,000.00
Insurance	\$ 22,802.00	\$ 26,783.00	\$ 25,413.00	\$ (1,370.00)	95%	\$ 27,590.00
Landscape Maint, Rep & Snow removal	\$ 143,075.00	\$ 179,510.00	\$ 197,874.00	\$ 18,364.00	110%	\$ 190,077.00
Legal	\$ 14,786.00	\$ 7,000.00	\$ 10,171.00	\$ 3,171.00	145%	\$ 10,000.00
Office, Dues and other	\$ 15,354.00	\$ 13,600.00	\$ 10,085.00	\$ (3,515.00)	74%	\$ 10,550.00
Pool Operations	\$ 138,118.00	\$ 118,900.00	\$ 137,753.00	\$ 18,853.00	116%	\$ 146,282.00
Service Plan Amendment & Election	\$ -	\$ -	\$ -	\$ -		\$ -
Utilities/Repairs Irrigation	\$ 119,413.00	\$ 120,700.00	\$ 82,934.00	\$ (37,766.00)	69%	\$ 120,846.00
Transfer to Capital Projects Fund	\$ -	\$ -	\$ -	\$ -		\$ -
Interest Expense, Debt Services	\$ 472,545.00	\$ 578,350.00	\$ 648,575.00	\$ 70,225.00		\$ 550,000.00
Paying Agent Fees	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ -		\$ 2,000.00
Debt Service Princ Loan Payment	\$ 160,000.00	\$ 180,000.00	\$ -	\$ (180,000.00)	0%	\$ 220,000.00
Developer Repay	\$ -	\$ -	\$ -	\$ -		\$ -
Reserves for Landscape/fence/pool/clubhouse	\$ -	\$ -	\$ -	\$ -		\$ -
Reconciliation Discrep	\$ -	\$ -	\$ -	\$ -		\$ -
Development of 6-10	\$ -	\$ -	\$ -	\$ -		\$ -
Loan Proceeds/Debit Service	\$ -	\$ -	\$ -	\$ -		\$ -
Loan Proceeds/Cost of Issuance	\$ -	\$ -	\$ -	\$ -		\$ -
<b>Total Operating Expenditures</b>	<b>\$ 1,222,485.00</b>	<b>\$ 1,361,178.00</b>	<b>\$ 1,205,951.00</b>	<b>\$ (155,227.00)</b>	89%	<b>\$ 1,447,521.00</b>
<b>Revenues over/(under) Expenditures</b>	<b>\$ 121,940.00</b>	<b>\$ -</b>	<b>\$ 212,873.00</b>			<b>\$ -</b>
Beginning Fund Balance	\$ (2,620,907.00)		\$ (2,498,967.00)			\$ (2,286,094.00)
Ending Fund Balance	\$ (2,498,967.00)		\$ (2,286,094.00)			\$ (2,286,094.00)