

Windsor Highlands Metro District No. 8			FINAL BUDGET				1/17/2020
Statement of Revenues & Expenditures with Budget							
December 31, 2018 Actual, 2019 Adopted Budget							
2020 Budget							
District No. 8	Modified Accrual Budgetary Basis						
GENERAL FUND	2018	2019	Actual	Variance	YTD Actual	2020	Formulas &
	Budget	Budget	12/31/2019	12/31/2019	as % of	Budget	Comments
Revenues					Budget		
Property taxes	\$0.00	\$22.00	\$51.00	\$29.00		\$56.00	43.418mills*1306
Specific Ownership taes	\$0.00	\$1.00	\$2.00	\$1.00		\$3.00	6% of Property taxes
Interest & Other	\$0.00	\$0.00	\$1.00	\$1.00		\$0.00	
Service Fees from # 6	\$0.00	\$0.00	\$91,802.00	\$91,802.00		\$161,618.00	
Service Fees from # 7	\$0.00	\$0.00	\$3,907.00	\$3,907.00		\$7,834.00	
Service Fees from # 9	-\$22,237.00	\$4.00	\$47.00	\$43.00		\$55.00	
Service Fees from # 10	\$0.00	\$22.00	\$24.00	\$2.00		\$2,241.00	\$171,807.00
Infrastructure Draws from Bond	\$500,000.00	\$525,000.00	\$4,766,087.00	\$4,241,087.00		\$4,000,000.00	
Accured Interest Payable	\$30,580.00	\$0.00	\$0.00	\$0.00		\$0.00	
Developer Advance			\$272,237.00			\$0.00	
Total Revenues	\$508,343.00	\$525,049.00	\$5,134,158.00	\$4,609,109.00		\$4,171,807.00	
Expenditures							
							* 5 mills gal = roughly \$21,673
District Accounting	\$4,940.00	\$2,400.00	\$3,198.00	\$798.00		\$9,600.00	
District Management	\$0.00	\$4,800.00	\$14,205.00	\$9,405.00		\$16,800.00	
Audit	\$0.00	\$0.00	\$2,000.00			\$8,000.00	
Engineering	\$807.00		\$6,118.00			\$5,000.00	
Isurance	\$0.00	\$0.00	\$0.00			\$11,000.00	
Legal	\$18,260.00	\$6,000.00	-\$33,035.00			\$8,000.00	
Landscape Maintenance/Improv	\$0.00	\$0.00	\$987.00			\$36,534.00	
Office Due & Other			\$593.00				
Infrastructure Pymnts from Bond Draw	\$0.00	\$496,097.00	\$2,099,225.00			\$3,900,000.00	
Treasurer's fees	\$0.00	\$0.00	\$1.00	\$1.00		\$0.00	
Interest Expense	\$30,580.00	\$0.00	\$0.00	\$0.00		\$0.00	
Developer Project Fund (Capital)	\$477,763.00	\$0.00	\$0.00	\$0.00		\$0.00	
Contingency	\$0.00	\$15,752.00	\$0.00	\$0.00		\$125,102.00	
Reserves						\$51,771.00	
developer Repay per JT			\$2,175,000.00			\$0.00	34mils gal
Total Operating Expenditures	\$532,350.00	\$525,049.00	\$4,268,292.00	\$3,743,243.00		\$4,171,807.00	
Revenues over/(underA) Expenditures		\$0.00	\$865,866.00			\$0.00	
Beginning Fund Balance	\$0.00		\$0.00				
Ending Fund Balance	\$0.00						