

WINDSOR HIGHLANDS METRO DISTRICT NO. 5		FINAL Budget				01/11/2019jj	
Statement of Revenues & Expenditures with Budget							
December 31, 2017 Actual, 2018 Adopted Budget							
Year-to-date Actual Budget and Variance through December 31, 2018							
2018 Amended & 2019 Final Budget							
District #5		Modified Accrual Budgetary Basis					
GENERAL FUND	2017	2018	Actual	Variance	YTD Act	2019	Formulas &
	Audited	Unaudited	Through	Through	as % of	Budget	Comments
Revenues	Actual 12/31/2017	Budget	12/31/2018	12/31/2018	Budget		
Property Taxes	\$ 21.00	\$ 23.00	\$ 24.00	\$ 1.00	104%	\$ 24.00	681@35mills
Interest Income/Admin Closing Fees	\$ 14,591.00	\$ 13,047.00	\$ 20,357.00	\$ 7,310.00	156%	\$ 5,000.00	
Service Fees from District No. 1	\$ 201,957.00	\$ 194,210.00	\$ 202,745.00	\$ 8,535.00	104%	\$ 199,557.00	Based on District budget 30
Service Fees from District No. 2	\$ 257,902.00	\$ 249,791.00	\$ 258,247.00	\$ 8,456.00	103%	\$ 253,081.00	Based on District budget
Service Fees from District No. 3	\$ 207,882.00	\$ 188,567.00	\$ 223,787.00	\$ 35,220.00	119%	\$ 226,445.00	Based on District budget
Service Fees from District No. 4	\$ 235,661.00	\$ 279,212.00	\$ 307,512.00	\$ 28,300.00	110%	\$ 323,170.00	Based on District budget
Service Fees from District No. 6	\$ 10,506.00	\$ 43,203.00	\$ 55,793.00	\$ 12,590.00		\$ 88,203.00	Based on District budget 39
Service Fees from District No. 7	\$ 10,506.00	\$ 43,203.00	\$ -	\$ (43,203.00)		\$ 3,775.00	Based on District budget 39
O & M Fees	\$ 32,174.00	\$ 31,871.00	\$ 31,871.00	\$ -	100%	\$ 32,074.00	\$203 @ 158/units
Pool Revenue	\$ 35,878.00	\$ 33,564.00	\$ 33,564.00	\$ -	100%	\$ 28,500.00	OD60*475
Pool Facility Rentals/Other Income	\$ 883.00	\$ 452.00	\$ 542.00	\$ 90.00	120%	\$ 500.00	One time fee
Irrigation Water Revenues	\$ 19,643.00	\$ 18,941.00	\$ 26,423.00	\$ 7,482.00	140%	\$ 28,000.00	Patio Homes
Contribution from #4	\$ 981,409.00		\$ -				
Developer Advance 6-10		\$ 500,000.00	\$ 500,000.00			\$ 20,000.00	
Transfer from Reserves for Improve		\$ -					
Loan Proceeds/Debit Service		\$ -	\$ 547,795.00				
Total Revenues	\$ 2,009,013.00	\$ 1,596,084.00	\$ 2,208,660.00	\$ 612,576.00	138%	\$ 1,208,329.00	
Expenditures							
Accounting and Finance	\$ 12,000.00	\$ 16,800.00	\$ 12,775.00	\$ (4,025.00)	76%	\$ 16,800.00	
Audit	\$ 12,000.00	\$ 15,000.00	\$ 12,000.00	\$ (3,000.00)	80%	\$ 16,000.00	Audit req if exp >500k
Collections	\$ -	\$ 1,000.00	\$ -	\$ (1,000.00)		\$ 100.00	
Community Activies	\$ 806.00	\$ 1,000.00	\$ 665.00	\$ (335.00)		\$ 500.00	
District Management and Admin	\$ 48,000.00	\$ 47,000.00	\$ 49,805.00	\$ 2,805.00	106%	\$ 47,000.00	
Distirct Engineer	\$ 7,911.00	\$ 4,000.00	\$ 2,950.00	\$ (1,050.00)	74%	\$ 1,500.00	
Elections	\$ -	\$ 25,000.00	\$ 385.00	\$ (24,615.00)		\$ 1,300.00	
Insurance	\$ 25,210.00	\$ 27,538.00	\$ 27,938.00	\$ 400.00	101%	\$ 29,642.00	
Landscape Maint, Rep & Snow remova	\$ 178,472.00	\$ 212,230.00	\$ 221,505.00	\$ 9,275.00	104%	\$ 167,721.00	
Legal	\$ 79,805.00	\$ 50,000.00	\$ 38,812.00	\$ (11,188.00)	78%	\$ 7,000.00	
Office, Dues and other	\$ 21,859.00	\$ 20,000.00	\$ 16,357.00	\$ (3,643.00)	82%	\$ 16,400.00	
Pool Operations	\$ 95,361.00	\$ 104,896.00	\$ 99,921.00	\$ (4,975.00)	95%	\$ 104,610.00	
Service Plan Amendment & Election	\$ -	\$ -	\$ -	\$ -		\$ -	
Utilities/Repairs Irrigation	\$ 82,539.00	\$ 84,695.00	\$ 67,577.00	\$ (17,118.00)	80%	\$ 102,727.00	
Fence Staining & Repair	\$ 10,968.00	\$ 8,000.00	\$ 10,992.00	\$ 2,992.00	137%	\$ 44,403.00	
Transfer to Capital Projects Fund	\$ -	\$ -	\$ -	\$ -		\$ -	
Interest Expense, Debt Services	\$ 1,453,238.00	\$ 286,664.00	\$ 253,849.00	\$ (32,815.00)		\$ 266,268.00	
Paying Agent Fees	\$ 20,770.00	\$ 14,500.00	\$ 48,155.00	\$ 33,655.00		\$ 23,662.00	
Debt Service Princ Loan Payment	\$ 245,000.00	\$ 30,127.00	\$ 255,000.00	\$ 224,873.00	0%	\$ 326,446.00	
Developer Repay	\$ -	\$ -	\$ -	\$ -		\$ -	
3% Tabor	\$ -	\$ 33,300.00	\$ -	\$ (33,300.00)	0%	\$ 36,250.00	
Reserves for Landscape/fence/pool/clubhouse	\$ -	\$ 127,387.00	\$ -	\$ (127,387.00)	0%	\$ -	
Reconciliation Discrep	\$ 8,364.00	\$ -	\$ -				
Development of 6-10		\$ -	\$ 477,763.00				
Loan Proceeds/Debit Service		\$ -	\$ 524,295.00				
Loan Proceeds/Cost of Issuance		\$ -	\$ 23,500.00				
Total Operating Expenditures	\$ 2,302,303.00	\$ 1,109,137.00	\$ 2,144,244.00	\$ 1,035,107.00	193%	\$ 1,208,329.00	
Revenues over/(under) Expenditures	\$ (293,290.00)	\$ 486,947.00	\$ 64,416.00			\$ -	