

WINDSOR HIGHLANDS METRO DISTRICT NO. 5		2017 FINAL Budget				12/20/2016jj	
Statement of Revenues & Expenditures with Budget							
December 31, 2015 Actual, 2016 Adopted Budget							
Year-to-date Actual Budget and Variance through August 31, 2016							
2017 Proposed Budget							
District #5		Modified Accrual Budgetary Basis					
GENERAL FUND	2015	2016	Actual	Variance	YTD Act	2017	Formulas &
	Audited	Unaudited	Through	Through	as % of	Budget	Comments
Revenues	Actual 12/31/2015	Budget	8/31/2016	8/31/2016	Budget		
Property Taxes	\$ 20.52	\$ 19.00	\$ 19.00	\$ -	100%	\$ 19.00	545@35mills
Interest Income/Admin Closing Fees	\$ 9,852.21	\$ 3,000.00	\$ 13,126.00	\$ 10,126.00	438%	\$ 3,000.00	
Service Fees from District No. 1	\$ 170,841.17	\$ 187,603.00	\$ 190,206.00	\$ 2,603.00	101%	\$ 195,747.00	Based on District budget
Service Fees from District No. 2	\$ 219,843.70	\$ 239,596.00	\$ 244,922.00	\$ 5,326.00	102%	\$ 250,241.00	Based on District budget
Service Fees from District No. 3	\$ 127,926.90	\$ 178,039.00	\$ 157,119.00	\$ (20,920.00)	88%	\$ 200,544.00	Based on District budget
Service Fees from District No. 4	\$ 99,792.57	\$ 173,071.00	\$ 166,379.00	\$ (6,692.00)	96%	\$ 227,798.00	Based on District budget
Service Fees from District No. 6	\$ 11,089.41	\$ 9,510.00	\$ 2,082.00	\$ (7,428.00)		\$ 9,870.00	Based on District budget \$ 884,200.00
O & M Fees	\$ 32,074.00	\$ 32,074.00	\$ 32,349.00	\$ 275.00	101%	\$ 32,074.00	\$203 @ 158/units
Pool Revenue	\$ 33,054.00	\$ 27,000.00	\$ 35,168.00	\$ 8,168.00	130%	\$ 33,000.00	OD75x450
Pool Facility Rentals/Other Income	\$ 1,750.00	\$ 1,800.00	\$ 520.00	\$ (1,280.00)	29%	\$ 500.00	One time fee
Irrigation Water Revenues	\$ 20,573.23	\$ 14,200.00	\$ 10,791.00	\$ (3,409.00)	76%	\$ 14,200.00	Patio Homes
Total Revenues	\$ 726,817.71	\$ 865,912.00	\$ 852,681.00	\$ (13,231.00)	98%	\$ 966,993.00	
Expenditures							
Accounting and Finance	\$ 12,000.00	\$ 12,000.00	\$ 8,000.00	\$ (4,000.00)	67%	\$ 12,000.00	
Audit	\$ 7,500.00	\$ 8,000.00	\$ 8,500.00	\$ 500.00	106%	\$ 12,000.00	Audit req if exp >500k
Collections	\$ -	\$ 1,000.00	\$ -	\$ (1,000.00)		\$ 400.00	
Community Activies	\$ 861.48	\$ 1,500.00	\$ 175.00	\$ (1,325.00)		\$ 1,000.00	
District Management and Admin	\$ 43,200.00	\$ 47,000.00	\$ 28,800.00	\$ (18,200.00)	61%	\$ 47,000.00	
Distrcit Engineer	\$ 1,181.54	\$ 1,500.00	\$ 1,516.00	\$ 16.00	101%	\$ 1,000.00	Mapping, general
Elections	\$ -	\$ 25,000.00	\$ 1,002.00	\$ (23,998.00)		\$ 1,000.00	
Insurance	\$ 20,094.46	\$ 25,371.00	\$ 25,183.00	\$ (188.00)	99%	\$ 25,900.00	25371*2%
Landscape Maint, Rep & Snow remova	\$ 142,263.74	\$ 177,100.00	\$ 128,104.00	\$ (48,996.00)	72%	\$ 168,200.00	
Legal	\$ 9,668.45	\$ 12,000.00	\$ 8,997.00	\$ (3,003.00)	75%	\$ 9,000.00	Attorney Estimate
Office, Dues and other	\$ 17,472.60	\$ 20,000.00	\$ 14,567.00	\$ (5,433.00)	73%	\$ 20,000.00	SDA dues, Website, etc.
Pool Operations	\$ 114,495.85	\$ 140,700.00	\$ 119,990.00	\$ (20,710.00)	85%	\$ 100,800.00	See detail budget
Service Plan Amendment & Election	\$ -	\$ -	\$ -	\$ -		\$ -	
Utilities/Repairs Irrigation	\$ 57,534.99	\$ 37,200.00	\$ 44,678.00	\$ 7,478.00	120%	\$ 48,895.00	Estimate
Fence Staining & Repair	\$ 7,695.00	\$ 66,000.00	\$ 70,756.00	\$ 4,756.00	107%	\$ 6,000.00	
Transfer to Capital Projects Fund	\$ -	\$ -	\$ -	\$ -		\$ -	
Interest Expense, Debt Services	\$ -	\$ -	\$ -	\$ -		\$ -	
Paying Agent Fees	\$ -	\$ 2,200.00	\$ 3,000.00	\$ 800.00		\$ 13,350.00	6675+6675+12000
Debt Service Loan Payment	\$ 168,941.14	\$ 215,000.00	\$ 99,398.00	\$ (115,602.00)	0%	\$ 467,438.00	111219+24500+111219 \$ 480,788.00
Developer Repay	\$ -	\$ -	\$ -	\$ -		\$ -	
3% Tabor	\$ -	\$ 26,000.00	\$ -	\$ (26,000.00)	0%	\$ 29,010.00	
Reserves for Landscape/fence/pool/clubhouse	\$ -	\$ 48,341.00	\$ -	\$ (48,341.00)	0%	\$ 4,000.00	3% Tabor Rsv for
Total Operating Expenditures	\$ 602,909.25	\$ 865,912.00	\$ 562,666.00	\$ (303,246.00)	65%	\$ 966,993.00	
Revenues over/(under) Expenditures	\$ 123,908.46	\$ -	\$ 290,015.00			\$ -	
Beginning Fund Balance	\$ 183,751.00	\$ 307,659.00	\$ 307,659.00			\$ 597,674.00	
Ending Fund Balance	\$ 307,659.46	\$ 307,659.00	\$ 597,674.00			\$ 597,674.00	
Components of Ending Fund Balance							
Restricted - Replacement Reserve	\$ 17,000.00	\$ 17,000.00	\$ 17,000.00			\$ 17,000.00	
Restricted - Tabor Reserve	\$ -	\$ -	\$ -			\$ -	
Unrestricted	\$ 290,659.00	\$ 290,659.00	\$ 580,674.00			\$ -	
			\$ -			\$ -	
Total Fund Balance	\$ 307,659.00	\$ 307,659.00	\$ 597,674.00			\$ 17,000.00	