

Windsor Highlands Metropolitan District No 4		FINAL BUDGET					1/17/2019
Statement of Revenues & Expenditures with Budget							
December 31, 2018 Actual, 2019 Adopted Budget							
Year-to-date Actual Budget and Variance through December 31, 2019							
2019 Amended & 2020 Budget							
District No 4							
Modified Accrual Budgetary Basis							
GENERAL FUND	2018	2019	Actual	Variance	YTD Actual	2020	Formulas &
	Audited	Unaudited	Through	Through	as % of	Budget	Comments
Revenues	12/31/2018	Budget	12/31/2019	12/31/2019	Budget		
Property taxes	\$ 288,929.00	\$ 310,741.00	\$310,712.00	\$ (29.00)	100%	\$ 429,385.00	38.694 mills of \$11,020,045
Specific Ownership taes	\$ 25,111.00	\$ 18,644.00	\$26,898.00	\$ 8,254.00	144%	\$ 25,763.00	6% of Property taxes
Interest & Other	\$ 1,426.00	\$ -	\$184.00	\$ 184.00		\$ -	
Reserve 4002	\$ -						
Sub Oblig Pay Fund 4003	\$ -						
Property Tax Receivable	\$ -						
Proceeds from Issu of Debit	\$ 547,795.00		\$4,153,916.02				
Contribution from #5	\$ 508,849.00						
Total Revenues	\$ 1,372,110.00	\$ 329,385.00	\$4,491,710.02	\$ 4,162,325.02	1364%	\$ 455,148.00	
Expenditures							
Payment for Services to No 5	\$ 309,659.00	\$ 323,170.00	\$324,454.00	\$ 1,284.00	100%	\$ 446,108.00	
Treasurer's fees	\$ 5,807.00	\$ 6,215.00	\$6,219.00	\$ 4.00	100%	\$ 9,040.00	
Deferred Prop Tax	\$ -	\$ -	\$0.00	\$ -		\$ -	
Interest Exp Debit Serv	\$ 253,849.00						
Principal Exp Debit Serv	\$ 255,000.00						
Cost of Issuance	\$ 23,500.00		\$350,300.00				
Transfer to #8			\$3,393,612.02				
Reserve Fund			\$410,000.00				
Transfer to #5	\$ 524,295.00						
Total Operating Expenditures	\$ 1,372,110.00	\$ 329,385.00	\$4,484,585.02	\$ 4,155,200.02	1362%	\$ 455,148.00	
Revenues over/(under)A Exp	\$ -	\$ -	\$7,125.00	\$ 7,125.00		\$ -	
Beginning Fund Balance	\$ -		\$0.00	\$ -			
Ending Fund Balance	\$ -		\$0.00	\$ -			