

Windsor Highlands Metropolitan District No 3			FINAL BUDGET				1/17/2020
Statement of Revenues & Expenditures with Budget							
December 31, 2018 Actual, 2019 Adopted Budget							
Year-to-date Actual Budget and Variance through December 31, 2019							
2019 Budget							
District No 3	Modified Accrual Budgetary Basis						
GENERAL FUND	2018	2019	Actual	Variance	YTD Actual	2020	Formulas &
	Audited	Unaudited	Through	Through	as % of	Budget	Comments
Revenues	Actual 12/31/2018	Budget	12/31/2019	12/31/2019	Budget		
Property taxes	\$ 209,308.00	\$ 217,736.00	\$ 202,305.00	\$ (15,431.00)	93%	\$284,550.00	38.694gal mills of \$7,302,920
Specific Ownership Tax	\$ 18,176.00	\$ 13,064.00	\$ 35,018.00	\$ 21,954.00	268%	\$ 17,073.00	6% of Property taxes
Interest & Other	\$ 2,085.00	\$ -	\$ 399.00	\$ 399.00		\$ -	
Total Revenues	\$ 229,569.00	\$ 230,800.00	\$ 237,722.00	\$ 6,922.00	103%	\$301,623.00	
Expenditures							
Payment for Services to No 5	\$ 225,342.00	\$ 226,445.00	\$ 233,668.00	\$ 7,223.00	103%	\$295,591.00	
Treasurer's fees	\$ 4,227.00	\$ 4,355.00	\$ 4,054.00	\$ (301.00)	93%	\$ 6,032.00	2% Property Taxes
Contingency	\$ -	\$ -	\$ -	\$ -		\$ -	
Total Operating Expenditures	\$ 229,569.00	\$ 230,800.00	\$ 237,722.00	\$ 6,922.00	103%	\$301,623.00	
Revenues over/(under) Expe	\$ -		\$ -	\$ -		\$ -	
Beginning Fund Balance	\$ -		\$ -	\$ -			
Ending Fund Balance	\$ -		\$ -	\$ -			