

Windsor Highlands Metropolitan District
Profit & Loss
January through December 2015

	<u>Jan - Dec 15</u>
Ordinary Income/Expense	
Income	
1-41000 · Property Tax Revenue	13.97
1-41010 · Specific Ownership Taxes	6.55
1-42000 · Service Fees, District No. 1	170,841.17
1-42010 · Service Fees, District No. 2	219,843.70
1-42020 · Service Fees, District No. 3	127,926.90
1-42030 · Service Fees, District No. 4	99,792.57
1-42040 · Service Fees, District No 6	11,089.41
1-44000 · Interest & Other Income	2,202.21
1-44010 · O & M Fees	32,074.00
1-44011 · Other Charges/Admin & Transfer	7,650.00
1-44020 · Irrigation Water Revenue	20,578.23
1-44030 · Pool Membership Fee	33,054.00
1-44040 · Pool Facility Rentals	1,750.00
Total Income	<u>726,822.71</u>
Gross Profit	726,822.71
Expense	
1-51000 · Accounting	12,000.00
1-51010 · Audit	7,500.00
1-51025 · Community Activities	861.48
1-51040 · District Management	43,200.00
1-51060 · District Engineering	1,181.54
1-51065 · Fence Maintenance & Repairs	7,695.00
1-51090 · Insurance & Bonds	20,094.46
1-51095 · Irrigation Repairs & Maint.	9,565.41
1-51100 · Landscape Maint & Snow Removal	142,263.74
1-51110 · Legal Fees	9,668.45
1-51120 · Office, Dues & Other	17,472.60
1-51135 · Pool Operations	114,495.85
1-51200 · Developer Repay/Bond/Bank Loan	168,941.14
1-51400 · Irrigation Sys Util & Maint	47,969.58
Total Expense	<u>602,909.25</u>
Net Ordinary Income	123,913.46
Net Income	<u><u>123,913.46</u></u>

Windsor Highlands Metropolitan District
Balance Sheet
 As of December 31, 2015

	Dec 31, 15
ASSETS	
Current Assets	
Checking/Savings	
COLOTRUST	308,828.02
1-11010 · Cash, Fort Morgan State Bank	32.33
1-11020 · Checking, 1st Bank	63,671.52
1-11200 · US Bank Custody	170,518.51
Total Checking/Savings	543,050.38
Accounts Receivable	
1-11500 · Accounts Receivable	8,220.83
Total Accounts Receivable	8,220.83
Other Current Assets	
1-11530 · Property Taxes Receivable	3,822.63
Total Other Current Assets	3,822.63
Total Current Assets	555,093.84
Fixed Assets	
9-12700 · Curb (Highland Meadows Pkwy)	383,854.87
9-12705 · Formation/Organization Costs	68,692.45
9-12710 · Non-Potable Irrigation System	332,895.27
9-12715 · Open Space, Landscape	1,772,860.51
9-12720 · Pool, Cabana, and Parking Lot	1,787,499.79
9-12725 · Retention Pond (#6)	137,415.23
9-12899 · Accumulated Deprec	-972,102.30
Total Fixed Assets	3,511,115.82
Other Assets	
8-12500 · Amount to be Provided	12,409,632.11
Total Other Assets	12,409,632.11
TOTAL ASSETS	16,475,841.77
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1-23000 · Accounts Payable	-100.00
Total Accounts Payable	-100.00
Total Current Liabilities	-100.00
Long Term Liabilities	
8-24700 · Note Payable Country Farms, Cap	8,131,018.43
8-24710 · Note Payable Country Farms, Int	1,135,613.68
8-24720 · Note Payable US Bank, Cap	3,143,000.00
Total Long Term Liabilities	12,409,632.11
Total Liabilities	12,409,532.11
Equity	
1-35000 · Retained Earnings	431,280.38
9-35100 · Investment in Fixed Assets	3,511,115.82
Net Income	123,913.46
Total Equity	4,066,309.66
TOTAL LIABILITIES & EQUITY	16,475,841.77