

Windsor Highlands Metro District No. 11			<b>FINAL DRAFT</b>				1/17/2019
Statement of Revenues & Expenditures with Budget							
December 31, 2018 Actual, 2019 Adopted Budget							
2019 Amended & 2020 Final Budget							
<b>District No.11</b>	Modified Accrual Budgetary Basis						
GENERAL FUND	2018	2019	Actual	Variance	YTD Actual	2020	Formulas &
	Budget	Budget	12/31/2019	12/31/2019	as % of	Budget	Comments
<b>Revenues</b>					Budget		
Property taxes	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	
Specific Ownership taes	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	
Interest & Other	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	
Water Revenue	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	
% of Sales		\$30,000.00	\$48,592.00		-1859200.00%	\$35,000.00	2% of sales
Lease Agreement	\$73,068.00	\$40,000.00	\$40,000.00	\$0.00	0.00%	\$40,000.00	\$40,000 lease
<b>Total Revenues</b>	<b>\$73,068.00</b>	<b>\$70,000.00</b>	<b>\$88,592.00</b>	<b>\$18,592.00</b>		<b>\$75,000.00</b>	
<b>Expenditures</b>							
Accounting	\$1,800.00	\$3,600.00	\$4,103.00	\$503.00	-50300.00%	\$6,000.00	
Audit	\$0.00	\$5,500.00	\$500.00	-\$5,000.00	500000.00%	\$500.00	
District Management and Admin	\$3,600.00	\$3,600.00	\$8,750.00	\$5,150.00	-515000.00%	\$6,000.00	
Distirct Engineer	\$0.00	\$2,500.00	\$638.00	-\$1,862.00	186200.00%	\$2,500.00	Mapping, general
Elections	\$0.00	\$1,900.00	\$0.00	-\$1,900.00	190000.00%	\$4,000.00	
Insurance	\$100.00	\$13,380.00	\$0.00	-\$13,380.00	1338000.00%	\$13,380.00	
Landscape Maint & Repairs	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$1,000.00	R & R pre-existing conditions
Legal	\$5,176.00	\$5,000.00	\$1,254.00	-\$3,746.00	374600.00%	\$5,000.00	Attorney Estimate
Office, Dues and other	\$87.00	\$3,000.00	\$441.00	-\$2,559.00	255900.00%	\$1,000.00	SDA dues, Website, etc.
Utilities/Repairs Irrigation	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	
Fence Repair	\$0.00	\$0.00	\$3,630.00	\$3,630.00	-363000.00%	\$0.00	
3% Tabor	\$0.00	\$2,100.00	\$0.00	-\$2,100.00	210000.00%	\$2,250.00	\$2,250.00
Capital Repay to GC Owners	\$0.00	\$29,420.00	\$59,420.00	\$0.00	-3000000.00%	\$30,000.00	
Reserves for Landscape/fence/p	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$3,370.00	
<b>Total Operating Expenditures</b>	<b>\$10,763.00</b>	<b>\$70,000.00</b>	<b>\$78,736.00</b>	<b>\$8,736.00</b>	<b>-873600.00%</b>	<b>\$75,000.00</b>	
<b>Revenues over/(under) Expenditures</b>	<b>\$0.00</b>		<b>\$9,856.00</b>			<b>\$0.00</b>	
<b>Beginning Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>			<b>\$9,856.00</b>	
<b>Ending Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$9,856.00</b>			<b>\$9,856.00</b>	