

WINDSOR HIGHLANDS METRO DISTRICT NO. 5		Final 2016 Budget					01/25/2016jj
Statement of Revenues & Expenditures with Budget							
December 31, 2014 Actual, 2015 Adopted Budget							
Year-to-date Actual Budget and Variance through December 31, 2015							
2016 Proposed Budget							
District #5		Modified Accrual Budgetary Basis					
GENERAL FUND	2014	2015	Actual	Variance	YTD Act	2016	Formulas &
	Audited	Unaudited	Through	Through	as % of	Budget	Comments
Revenues	Actual 12/31/2014	Budget	12/31/2015	12/3/2015	Budget		
Property Taxes	\$ 24.00	\$ 19.00	\$ 21.00	\$ 2.00	111%	\$ 19.00	\$545 AV @35mills
Interest Income/Admin Closing Fees	\$ 35,177.00	\$ 2,000.00	\$ 9,852.00	\$ 7,852.00	493%	\$ 3,000.00	
Service Fees from District No. 1	\$ 169,301.00	\$ 166,394.00	\$ 170,841.00	\$ 4,447.00	103%	\$ 195,107.00	Based on District budget
Service Fees from District No. 2	\$ 211,176.00	\$ 214,005.00	\$ 219,844.00	\$ 5,839.00	103%	\$ 249,180.00	Based on District budget
Service Fees from District No. 3	\$ 109,829.00	\$ 124,532.00	\$ 127,927.00	\$ 3,395.00	103%	\$ 185,160.00	Based on District budget
Service Fees from District No. 4	\$ 66,452.00	\$ 96,934.00	\$ 99,793.00	\$ 2,859.00	103%	\$ 179,994.00	Based on District budget
Service Fees from District No. 6	\$ 10,988.00	\$ 10,185.00	\$ 11,089.00	\$ 904.00		\$ 9,891.00	Based on District budget
O & M Fees	\$ 27,966.00	\$ 32,074.00	\$ 32,074.00	\$ -	100%	\$ 32,074.00	\$203 @ 158/units
Pool Revenue	\$ 31,654.00	\$ 25,500.00	\$ 33,054.00	\$ 7,554.00	130%	\$ 27,000.00	OD60x450
Pool Facility Rentals/Other Income	\$ 2,301.00	\$ 1,800.00	\$ 1,750.00	\$ (50.00)	97%	\$ 1,800.00	One time fee
Irrigation Water Revenues	\$ 19,005.00	\$ 14,200.00	\$ 20,578.00	\$ 6,378.00	145%	\$ 14,200.00	Patio Homes
Total Revenues	\$ 683,873.00	\$ 687,643.00	\$ 726,823.00	\$ 39,180.00	106%	\$ 897,425.00	
Expenditures							
Accounting and Finance	\$ 8,680.00	\$ 12,000.00	\$ 12,000.00	\$ -	100%	\$ 12,000.00	
Audit	\$ 7,286.00	\$ 8,000.00	\$ 7,500.00	\$ (500.00)	94%	\$ 8,000.00	Audit req if exp >500k
Collections	\$ 455.00	\$ 1,000.00	\$ -	\$ (1,000.00)		\$ 1,000.00	
Community Activies	\$ 1,431.00	\$ 1,500.00	\$ 861.00	\$ (639.00)		\$ 1,500.00	
District Management and Admin	\$ 51,545.00	\$ 46,000.00	\$ 43,200.00	\$ (2,800.00)	94%	\$ 47,000.00	
Distirct Engineer	\$ 2,040.00	\$ 1,500.00	\$ 1,182.00	\$ (318.00)	79%	\$ 1,500.00	Mapping, general
Elections	\$ 1,524.00	\$ 3,000.00	\$ -	\$ (3,000.00)		\$ 25,000.00	
Insurance	\$ 19,038.00	\$ 20,095.00	\$ 20,094.00	\$ (1.00)	100%	\$ 25,371.00	P&L Pool Estimate
Landscape Maint, Rep & Snow remova	\$ 131,144.00	\$ 149,105.00	\$ 142,264.00	\$ (6,841.00)	95%	\$ 177,100.00	
Legal	\$ 3,908.00	\$ 6,600.00	\$ 9,668.00	\$ 3,068.00	146%	\$ 12,000.00	Attorney Estimate
Office, Dues and other	\$ 14,980.00	\$ 18,000.00	\$ 17,473.00	\$ (527.00)	97%	\$ 20,000.00	SDA dues, Website, etc.
Pool Operations	\$ 123,421.00	\$ 99,700.00	\$ 114,496.00	\$ 14,796.00	115%	\$ 140,700.00	See detail budget
Service Plan Amendment & Election	\$ -	\$ -	\$ -	\$ -		\$ -	
Utilities/Repairs Irrigation	\$ 25,430.00	\$ 17,000.00	\$ 57,535.00	\$ 40,535.00	338%	\$ 37,200.00	Estimate
Fence Staining & Repair	\$ 3,096.00	\$ 5,000.00	\$ 7,695.00	\$ 2,695.00	154%	\$ 66,000.00	
Transfer to Capital Projects Fund	\$ -	\$ -	\$ -	\$ -		\$ -	
Interest Expense, Debt Services	\$ -	\$ -	\$ -	\$ -		\$ -	
Paying Agent Fees	\$ -	\$ -	\$ -	\$ -		\$ 2,200.00	
Debt Service Loan Payment	\$ 209,639.00	\$ 252,000.00	\$ 168,941.00	\$ (83,059.00)	0%	\$ 215,000.00	\$39108+\$39108+\$132000
Developer Repay	\$ -	\$ -	\$ -	\$ -		\$ -	
3% Tabor(\$865912)	\$ 14,888.00	\$ 30,811.00	\$ -	\$ (30,811.00)	0%	\$ 27,000.00	
Reserves for Landscape/fence/pool/clubhouse	\$ -	\$ 16,332.00	\$ -	\$ (16,332.00)	0%	\$ 78,854.00	3% Tabor Rsv for
Total Operating Expenditures	\$ 618,505.00	\$ 687,643.00	\$ 602,909.00	\$ (84,734.00)	88%	\$ 897,425.00	
Revenues over/(under) Expenditures	\$ 65,368.00	\$ -	\$ 123,914.00			\$ -	
Beginning Fund Balance	\$ 183,751.00	\$ 249,119.00	\$ 249,119.00			\$ 373,033.00	
Ending Fund Balance	\$ 249,119.00	\$ 249,119.00	\$ 373,033.00			\$ 373,033.00	
Components of Ending Fund Balance							
Restricted - Replacement Reserve	\$ 17,000.00	\$ 17,000.00	\$ 17,000.00			\$ 17,000.00	
Restricted - Tabor Reserve	\$ -	\$ -	\$ -			\$ -	
Unrestricted	\$ 232,119.00	\$ 232,119.00	\$ 356,033.00			\$ 356,033.00	
			\$ -			\$ -	
Total Fund Balance	\$ 249,119.00	\$ 249,119.00	\$ 373,033.00			\$ 373,033.00	

Windsor Highlands Metro District No 1		Final 2016 Budget			01/25/2016jj		
Statement of Revenues & Expenditures with Budget							
December 31, 2014 Actual, 2015 Adopted Budget							
Year-to-date Actual Budget and Variance through December 31, 2015							
2016 Budget							
District No 1		Modified Accrual Budgetary Basis					
GENERAL FUND	2014	2015	Actual	Variance	YTD Act	2016	Formulas &
	Audited	Unaudited	Through	Through	as % of	Budget	Comments
Revenues	Actual 12/31/2014	Budget	12/31/2015	12/31/2015	Budget		
Property taxes	\$ 159,228.00	\$ 159,994.00	\$ 161,504.00	\$ 1,510.00	101%	\$ 187,603.00	\$6253430AVx30mill
Specific Ownership taes	\$ 13,208.00	\$ 9,600.00	\$ 12,532.00	\$ 2,932.00	131%	\$ 11,256.00	6% of Property
Interest & Other	\$ 182.00	\$ 500.00	\$ 57.00	\$ (443.00)	11%	\$ 500.00	
Total Revenues	\$ 172,618.00	\$ 170,094.00	\$ 174,093.00	\$ 3,999.00	102%	\$ 199,359.00	
Expenditures							
Payment for Services to No 5	\$ 169,433.00	\$ 166,394.00	\$ 170,893.00	\$ 4,499.00	103%	\$ 195,107.00	187603+11256-3752
Treasurer's fees	\$ 3,185.00	\$ 3,200.00	\$ 3,200.00	\$ -	100%	\$ 3,752.00	2% Property Tax
Contingency	\$ -	\$ 500.00	\$ -	\$ (500.00)	0%	\$ 500.00	
Total Operating Expenditures	\$ 172,618.00	\$ 170,094.00	\$ 174,093.00	\$ 3,999.00	102%	\$ 199,359.00	
Revenues over/(under)A Expend	\$ -		\$ -	\$ -		\$ -	
Beginning Fund Balance	\$ -		\$ -	\$ -			
Ending Fund Balance	\$ -		\$ -	\$ -			

Windsor Highlands Metropolitan District NO 2		Final 2016 Budget				01/25/2016jj	
Statement of Revenues & Expenditures with Budget							
December 31, 2014 Actual, 2015 Adopted Budget							
Year-to-date Actual Budget and Variance through December 31, 2015							
2016 Budget							
District No 2		Modified Accrual Budgetary Basis					
GENERAL FUND	2014	2015	Actual	Variance	YTD Actual	2016	Formulas &
	Audited	Unaudited	Through	Through	as % of	Budget	Comments
Revenues	Actual 12/31/2014	Budget	12/31/2015	12/31/2015	Budget		
Property taxes	\$ 198,804.00	\$ 205,774.00	\$ 207,278.00	\$ 1,504.00	101%	\$ 239,596.00	\$6,845,598*35mil
Specific Ownership taxes	\$ 16,326.00	\$ 12,346.00	\$ 16,604.00	\$ 4,258.00	134%	\$ 14,376.00	6% of Property
Interest & Other	\$ 33.00	\$ 500.00	\$ 79.00	\$ (421.00)	16%	\$ 500.00	
Total Revenues	\$ 215,163.00	\$ 218,620.00	\$ 223,961.00	\$ 5,341.00	102%	\$ 254,472.00	
Expenditures							
Payment for Services to No 5	\$ 211,176.00	\$ 214,005.00	\$ 219,844.00	\$ 5,839.00	103%	\$ 249,180.00	239596+14376-4792
Treasurer's fees	\$ 3,987.00	\$ 4,115.00	\$ 4,117.00	\$ 2.00	100%	\$ 4,792.00	2% Property Tax
Contingency	\$ -	\$ 500.00	\$ -	\$ (500.00)	0%	\$ 500.00	
Total Operating Expenditures	\$ 215,163.00	\$ 218,620.00	\$ 223,961.00	\$ 5,341.00	102%	\$ 254,472.00	
Revenues over/(under) Expenses	\$ -		\$ -	\$ -		\$ -	
Beginning Fund Balance	\$ -		\$ -	\$ -			
Ending Fund Balance	\$ -		\$ -	\$ -			

Windsor Highlands Metropolitan District No 3		Final 2016 Budget				01/25/2016jj	
Statement of Revenues & Expenditures with Budget							
December 31, 2014 Actual, 2015 Adopted Budget							
Year-to-date Actual Budget and Variance through December 31, 2015							
2016 Budget							
District No 3		Modified Accrual Budgetary Basis					
GENERAL FUND	2014	2015	Actual	Variance	YTD Actual	2016	Formulas &
	Audited	Unaudited	Through	Through	as % of	Budget	Comments
Revenues	Actual 12/31/2014	Budget	12/31/2015	12/31/2015	Budget		
Property taxes	\$ 101,526.00	\$ 119,742.00	\$ 119,407.00	\$ (335.00)	100%	\$178,039.00	\$5,086,820*35mil
Specific Ownership taes	\$ 8,894.00	\$ 7,185.00	\$ 10,537.00	\$ 3,352.00	147%	\$ 10,682.00	6% of Property taxes
Interest & Other	\$ 641.00	\$ 500.00	\$ 416.00	\$ (84.00)	83%	\$ 500.00	
Total Revenues	\$ 111,061.00	\$ 127,427.00	\$ 130,360.00	\$ 2,933.00	102%	\$189,221.00	
Expenditures							
Payment for Services to No 5	\$ 108,143.00	\$ 124,532.00	\$ 124,549.00	\$ 17.00	100%	\$185,160.00	178039+10682-3561
Treasurer's fees	\$ 2,768.00	\$ 2,395.00	\$ 5,811.00	\$ 3,416.00	243%	\$ 3,561.00	2% Property Taxes
Contingency	\$ -	\$ 500.00	\$ -	\$ (500.00)	0%	\$ 500.00	
Total Operating Expenditures	\$ 110,911.00	\$ 127,427.00	\$ 130,360.00	\$ 2,933.00	102%	\$189,221.00	
Revenues over/(under) Expe	\$ 150.00		\$ -	\$ -		\$ -	
Beginning Fund Balance	\$ -		\$ -	\$ -			
Ending Fund Balance	\$ -		\$ -	\$ -			3% Tabor Reserve held by District No. 5

Windsor Highlands Metropolitan District No 4	Final 2016 Budget					01/25/2016jj	
Statement of Revenues & Expenditures with Budget							
December 31, 2014 Actual, 2015 Adopted Budget							
Year-to-date Actual Budget and Variance through December 31, 215							
2016 Budget							
District No 4							
Modified Accrual Budgetary Basis							
GENERAL FUND	2014	2015	Actual	Variance	YTD Actual	2016	Formulas &
	Audited	Unaudited	Through	Through	as % of	Budget	Comments
	Actual 12/31/2014	Budget	12/31/2015	12/31/2015	Budget		
Revenues							
Property taxes	\$ 62,574.00	\$ 93,206.00	\$ 93,205.00	\$ (1.00)	100%	\$ 173,071.00	\$4944874*35mill
Specific Ownership taes	\$ 4,408.00	\$ 5,592.00	\$ 8,202.00	\$ 2,610.00	147%	\$ 10,384.00	6% of Property taxes
Interest & Other	\$ 715.00	\$ 500.00	\$ 288.00	\$ (212.00)	58%	\$ 500.00	
Total Revenues	\$ 67,697.00	\$ 99,298.00	\$ 101,695.00	\$ 2,397.00	102%	\$ 183,955.00	
Expenditures							
Payment for Services to No 5	\$ 66,452.00	\$ 96,934.00	\$ 99,825.00	\$ 2,891.00	103%	\$ 179,994.00	173071+10384-3461
Treasurer's fees	\$ 1,245.00	\$ 1,864.00	\$ 1,870.00	\$ 6.00	100%	\$ 3,461.00	2% Property Taxes
Contingency	\$ -	\$ 500.00	\$ -	\$ (500.00)	0%	\$ 500.00	
Total Operating Expenditures	\$ 67,697.00	\$ 99,298.00	\$ 101,695.00	\$ 2,397.00	102%	\$ 183,955.00	
Revenues over/(underA) Ex	\$ -	\$ -	\$ -	\$ -		\$ -	
Beginning Fund Balance	\$ -		\$ -	\$ -			
Ending Fund Balance	\$ -		\$ -	\$ -			3% Tabor Reserve held by District No. 5

Windsor Highlands Metro District No. 6		Final 2016 Budget				01/25/2016jj	
Statement of Revenues & Expenditures with Budget							
December 31, 2014 Actual, 2015 Adopted Budget							
Year-to-date Actual Budget and Variance through December 31, 2015							
2016 Budget							
District No. 6		Modified Accrual Budgetary Basis					
GENERAL FUND	2014	2015	Actual	Variance	YTD Actual	2016	Formulas &
	Audited	Unaudited	Through	Through	as % of	Budget	Comments
Revenues	Actual 12/31/2014	Budget	12/31/2015	12/31/2015	Budget		
Property taxes	\$ 9,924.00	\$ 9,791.00	\$ 9,791.00	\$ -	100%	\$ 9,510.00	\$271716*35mill
Specific Ownership taes	\$ 672.00	\$ 587.00	\$ 862.00	\$ 275.00	147%	\$ 571.00	6% of Property taxes
Interest & Other	\$ 588.00	\$ 500.00	\$ 645.00	\$ 145.00	129%	\$ 500.00	
Total Revenues	\$11,184.00	\$ 10,878.00	\$ 11,298.00	\$ 420.00	104%	\$10,581.00	
Expenditures							
Payment for Services to No 5	\$ 10,988.00	\$ 10,182.00	\$ 11,089.00	\$ 907.00	109%	\$9,891.00	9510+571-194
Treasurer's fees	\$ 196.00	\$ 196.00	\$ 209.00	\$ 13.00	107%	\$ 190.00	2% Property Taxes
Contingency	\$ -	\$ 500.00	\$ -	\$ (500.00)	0%	\$ 500.00	
Total Operating Expenditures	\$11,184.00	\$ 10,878.00	\$ 11,298.00	\$ 420.00	104%	\$10,581.00	
Revenues over/(underA) Expenditure	\$ -		\$ -	\$ -		\$ -	
Beginning Fund Balance	\$ -		\$ -	\$ -			
Ending Fund Balance	\$ -		\$ -	\$ -			