

WINDSOR HIGHLANDS METRO DISTRICT NO. 5			FINAL Budget			12/31/2023
Statement of Revenues & Expenditures with Budget						
December 31, 2022 Actual, 2023 Amended Budget						
Year-to-date Actual Budget and Variance through December 31, 2023						
2024 Budget						
District #5	Modified Accrual Budgetary Basis					
GENERAL FUND	2022	2023	2023	Variance	YTD Act	2024
	Audited	Unaudited	Actual	Through	as % of	Budget
Revenues	Budget	Budget	12/31/2023	12/31/2023	Budget	
Interest Income/Admin Closing Fees	\$ 24,204.00	\$ 5,000.00	\$ 65,108.00	\$ 60,108.00	1302%	\$ 10,000.00
O & M Fees	\$ 40,000.00	\$ 39,500.00	\$ 40,000.00	\$ 500.00	101%	\$ 53,720.00
Pool Revenue from #7 & #8	\$ -	\$ -	\$ -	\$ -		\$ 38,556.00
Pool Revenue	\$ 29,960.00	\$ 35,000.00	\$ 34,750.00	\$ (250.00)		\$ 30,000.00
Pool Facility Rentals/Other Income	\$ 540.00	\$ 300.00	\$ 2,400.00	\$ 2,100.00		\$ 1,600.00
Transferred from Debt Serv Fund	\$ 700,203.00	\$ 632,616.00	\$ 648,003.00	\$ 15,387.00		\$ 820,270.00
Total Revenues	\$ 794,907.00	\$ 712,416.00	\$ 790,261.00	\$ 77,845.00	111%	\$ 954,146.00
Expenditures						
Accounting and Finance	\$ 19,200.00	\$ 20,400.00	\$ 20,400.00	\$ -	100%	\$ 24,000.00
Audit	\$ 13,250.00	\$ 14,250.00	\$ 13,250.00	\$ (1,000.00)	93%	\$ 13,500.00
Community Activies	\$ 670.00	\$ 500.00	\$ 1,210.00	\$ 710.00		\$ 1,000.00
Contingency 3% Tabor	\$ -	\$ 42,387.00	\$ -	\$ (42,387.00)	0%	\$ 56,294.00
District Management and Admin	\$ 46,800.00	\$ 46,800.00	\$ 46,800.00	\$ -	100%	\$ 43,200.00
Distirct Engineer	\$ 316.00	\$ 1,000.00	\$ 625.00	\$ (375.00)	63%	\$ 1,000.00
Elections	\$ 7,493.00	\$ -	\$ 3,101.00	\$ 3,101.00		\$ 5,000.00
Fence Staining & Repair	\$ 33,025.00	\$ 38,000.00	\$ 57,579.00	\$ 19,579.00	152%	\$ 40,500.00
Insurance	\$ 28,060.00	\$ 30,964.00	\$ 30,964.00	\$ -	100%	\$ 31,964.00
Landscape Maint, Rep & Snow removal	\$ 207,465.00	\$ 219,261.00	\$ 261,274.00	\$ 42,013.00	119%	\$ 273,832.00
Legal	\$ 27,893.00	\$ 41,000.00	\$ 16,073.00	\$ (24,927.00)	39%	\$ 35,000.00
Office, Dues and other	\$ 8,764.00	\$ 4,500.00	\$ 6,461.00	\$ 1,961.00	144%	\$ 4,500.00
Pool Operations	\$ 184,581.00	\$ 136,100.00	\$ 182,757.00	\$ 46,657.00	134%	\$ 296,025.00
Repair/Replacement Reserves	\$ -	\$ -	\$ -	\$ -	%	\$ -
Utilities/Repairs Irrigation	\$ 87,744.00	\$ 117,268.00	\$ 62,269.00	\$ (54,999.00)	53%	\$ 128,331.00
	\$ -	\$ -	\$ -	\$ -	0%	\$ -
Total Operating Expenditures	\$ 665,261.00	\$ 712,430.00	\$ 702,763.00	\$ (9,667.00)	99%	\$ 954,146.00
Revenues over/(under) Expenditures	\$ 129,646.00	\$ (14.00)	\$ 87,498.00			\$ -
Beginning Fund Balance	\$ 129,646.00	\$ 129,646.00	\$ 129,646.00			\$ 217,144.00
Ending Fund Balance	\$ 129,646.00	\$ 129,646.00	\$ 217,144.00			\$ 217,144.00
DEBT Service						
	2022	2023	2023	Variance	YTD Act	2024
	Audited	Unaudited	Actual	Through	as % of	Budget
Revenues	Budget	Budget	12/31/2023	12/31/2023	Budget	
Service Fees from #1	\$ 242,391.00	\$ 234,339.00	\$ 237,580.00	\$ 3,241.00	101%	\$ 314,618.00
Service Fees from #2	\$ 320,443.00	\$ 310,239.00	\$ 314,434.00	\$ 4,195.00	101%	\$ 401,336.00
Service Fees from #3	\$ 323,029.00	\$ 314,402.00	\$ 327,272.00	\$ 12,870.00	104%	\$ 427,760.00
Service Fees from #4	\$ 496,200.00	\$ 474,100.00	\$ 472,568.00	\$ (1,532.00)	100%	\$ 598,864.00
Total Revenues	\$ 1,382,063.00	\$ 1,333,080.00	\$ 1,351,854.00	\$ 18,774.00	101%	\$ 1,742,578.00
Expenditures						
Transfer to General Funds	\$ 700,203.00	\$ 632,616.00	\$ 648,003.00	\$ 15,387.00	102%	\$ 820,251.00
Debt Service Payment	\$ 681,860.00	\$ 700,464.00	\$ 703,851.00	\$ 3,387.00	0%	\$ 922,327.00
Total Operating Expenditures	\$ 1,382,063.00	\$ 1,333,080.00	\$ 1,351,854.00	\$ 18,774.00	101%	\$ 1,742,578.00
Revenues over/(under) Expenditures	\$ -	\$ -	\$ -			\$ -
Beginning Fund Balance	\$ -	\$ -	\$ -			\$ -
Ending Fund Balance	\$ -	\$ -	\$ -			\$ -