

WHMD #11 (Golf Course)				FINAL BUDGET				
Statement of Revenues & Expenditures with Budget								
December 31, 2022 Actual, 2023 Actuals through December 31, 2023								
2024 Budget								
District No. 11								
GENERAL FUND	2021	2022	2023	2023	Variance	YTD Actual	2024	
	Actual	Actual	Adopted	Actuals		as % of	Proposed	
Revenues	Budget	Budget	Budget	12/31/2023	12/31/2023	Budget	Budget	
Property taxes			\$0.00	\$0.00	\$0.00		\$0.00	
Specific Ownership taes		\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	
Interest & Other		\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	
Water Revenue		\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	
% of Sales	\$65,310.00	\$62,786.00	\$62,000.00	\$35,284.00	-\$26,716.00	56.91%	\$100,000.00	
Transfer from Reserves		\$0.00	\$0.00	\$0.00	\$0.00		\$50,000.00	
Lease Agreement	\$40,000.00	\$40,000.00	\$40,000.00	\$30,000.00	-\$10,000.00		\$40,000.00	
Total Revenues	\$105,310.00	\$102,786.00	\$102,000.00	\$65,284.00	-\$36,716.00	64.00%	\$190,000.00	
Expenditures								
Accounting	\$10,250.00	\$8,800.00	\$9,600.00	\$9,600.00	\$0.00	100.00%	\$9,600.00	
Audit/Exemptions	\$500.00	\$750.00	\$750.00	\$750.00	\$0.00	100.00%	\$750.00	
District Management and Admin	\$10,250.00	\$8,800.00	\$9,600.00	\$9,600.00	\$0.00	100.00%	\$9,600.00	
Distirct Engineer/Landscape Archt		\$0.00	\$2,000.00	\$614.00	-\$1,386.00		\$2,000.00	
Elections		\$0.00	\$3,000.00	\$0.00	-\$3,000.00		\$2,500.00	
Insurance		\$0.00	\$12,350.00	\$100.00	-\$12,250.00		\$2,500.00	
Landscape Maint & Repairs	\$9,380.00	\$3,500.00	\$0.00	\$8,800.00	\$8,800.00		\$50,000.00	
Legal	\$2,947.00	\$3,267.00	\$3,000.00	\$18,282.00	\$15,282.00	609.40%	\$3,000.00	
Office, Dues and other	\$328.00	\$552.00	\$640.00	\$481.00	-\$159.00	75.16%	\$640.00	
Utilities/Repairs Irrigation		\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	
Fence Repair		\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	
3% Tabor		\$0.00	\$3,060.00	\$0.00	-\$3,060.00		\$5,700.00	
Capital Repay to Promissory Note	\$40,000.00	\$50,000.00	\$58,000.00	\$10,000.00	\$0.00	17.24%	\$103,710.00	
Reserves for Landscape/fence/p		\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	
Total Operating Expenditures	\$73,655.00	\$75,669.00	\$102,000.00	\$58,227.00	\$4,227.00	57.09%	\$190,000.00	
Revenues over/(under) Expenditures	\$31,655.00	\$27,117.00		\$7,057.00			\$0.00	
Beginning Fund Balance	\$110,754.00	\$142,409.00		\$169,526.00			\$189,519.00	
Ending Fund Balance	\$142,409.00	\$169,526.00		\$189,519.00			\$189,519.00	